

Baoshan Iron & Steel Co. Ltd assigned 'A' Sustainability Rating
on Positive Performance

SHANGHAI, China, June 16 /Xinhua-PRNewswire/ -- Sustainability ratings and index firm RepuTex, today announced an international 'A' rating for Baoshan Iron & Steel Co. Ltd, China's largest iron and steel maker. The rating reflects the company's satisfactory progress in the development of effective sustainability practices.

Baoshan's 'A' rating places it in the top 7% of companies globally, and in the top 3% of companies in the China market.

The rating reflects RepuTex's view that Baoshan Iron & Steel Co. Ltd has implemented positive controls to address key risks, notably its corporate governance systems, including risk management and audit committees along with environmental protection and health and safety.

"Our rating on Baosteel reflects the on-going development of the company's risk management practices and its management focus on systems to address key risk areas. The company has established dedicated strategies to address strategic planning, environmental protection and audit. These strategies are backed by policy and systems, as well as compliance and oversight processes," said General Manager of RepuTex China, Martha Grossman.

Ms Grossman also expressed the view that Baosteel is well positioned to face a range of new challenges as market pressure continues to rise with respect to reduced carbon emissions. "Negative impacts may materialise through higher costs of energy, raw materials and technology, likewise opportunities present if the company can continue to innovate and develop new markets. Baosteel's 'A' rating provides assurance to local and international markets that it is actively working towards that end," she said.

A RepuTex Rating is an independent assessment of a company's capacity to address sustainability risks according to governance, environment, social and workplace factors. Analysis assesses a company's strengths and weaknesses in offsetting macroeconomic sustainability risks (geo-political, sovereign, industry) through effective strategy, systems and investment.

RepuTex Ratings are assigned on a scale of AAA (outstanding) to D (at risk).

About RepuTex

RepuTex is a rating, research and index firm, which specialises in quantifying the financial impacts of new risks such as sustainability, energy, emissions and carbon risk.

Established in 1999, RepuTex has offices in Shanghai, Hong Kong and Melbourne.

The company has over 30 analysts globally and is chaired by the former Managing Director of Standard & Poor's Australia, Mr Graeme Lee.

RepuTex currently has ratings in the market for over 2,000 companies globally, covering over 30 markets.

RepuTex Indexes

RepuTex currently maintains 11 indexes which assist investors and asset managers to measure and track the impact of sustainability risk on company performance.

Indexes cover global and country universes, with a focus on Asia-Pacific markets such as China, Hong Kong, Singapore and Australia.

The Indexes are designed to be used as a basis for ETFs, index linked products and a range of tailored investment products such as warrants, certificates and derivatives.

Artwork **files:**

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