

## Dow Jones **News**wires

### **ABN AMRO Structures Reef Socially Responsible CDO**

140 words  
27 May 2005  
20:04  
Dow Jones International News  
English  
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LONDON (Dow Jones)--ABN AMRO has extended the concept of socially responsible investment into the structured credit market, developing the first collateralized debt obligation backed by a socially responsible portfolio of credits, the bank said Friday.

This portfolio includes 300 borrowers rated A- or better on social, environmental and corporate governance issues, such as airline Qantas and mining company Rio Tinto PLC (RTP), while companies specializing in alcohol, tobacco, gambling or weaponry were automatically excluded.

The deal, issued by special-purpose vehicle REEF Series 1 was structured in cooperation with **RepuTex**, an Australian rating agency specializing in corporate social responsibility.

The notes are rated AA- and pay 1.1% over the Australian interbank rate.

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Document DJI0000020050527e15r000g6